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INDUS RESOURCE CENTRE (THE SOCIETY) FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2025

ASSURANCE DEPARTMENT

RSM

RSM Avais Hyder Liaquat Nauman
Chartered Accountants

711-714, Progressive plaza, Beaumont Road
Karachi, 75530 - Pakistan

T +92 (21) 35655975-6
W www.rsmpakistan.pk

INDEPENDENT AUDITOR'S REPORT

To the Board of Indus Resource Centre

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Indus Resource Centre (the Society), which comprise the statement of financial position as at June 30, 2025, the statement of income and expenditure account, the statement of comprehensive income, the statement of changes in accumulated funds and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure account, the statement of comprehensive income, the statement of changes in accumulated funds and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively present fairly, in all material respects, the state of the Society's affairs as at June 30, 2025 and of the profit and other comprehensive income, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter Paragraph

The financial statement of the society for the period ended 30 June 2024 was audited by other auditors who expressed an unmodified opinion on these statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

SM Avais Hyder Liaquat Nauman is a member of the RSM network and trades as RSM. RSM is the trading name used by the members the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. he RSM network is not itself a separate legal entity in any jurisdiction.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

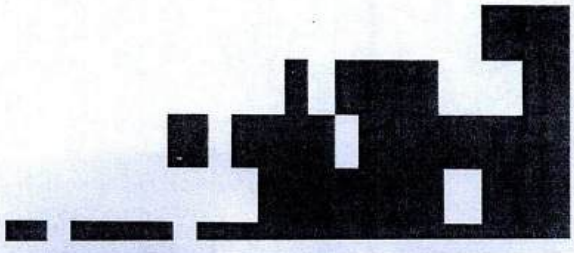
The Board is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.



RSM

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Adnan Zaman.

RSM Avais Hyder Liaquat

Chartered Accountants
Karachi
Dated: 15th April 2026
UDIN: AR202510242D1ZXojPMw

INDUS RESOURCE CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	79,321,890	80,383,548
Intangible asset	5	1,276,003	126,444
Long term deposits	6	8,582,648	1,002,396
		89,180,541	81,512,388
CURRENT ASSETS			
Loans, advances and prepayments	7	14,384,886	9,881,775
Stock in hand	8	2,367,009	2,356,249
Grant receivable	9	43,896,595	70,713,091
Cash and bank balances	10	111,206,993	56,845,684
		171,855,483	139,796,799
TOTAL ASSETS		261,036,024	221,309,187
FUND AND LIABILITIES			
FUND			
Unrestricted	11	122,845,523	121,338,430
Designated			
Specific building fund	11	1,875,113	2,142,891
		124,720,636	123,481,321
NON-CURRENT LIABILITIES			
Deferred capital grants	12	3,003,104	557,119
CURRENT LIABILITIES			
Trade and other payables	13	65,543,879	60,566,383
Grant received in advance	14	67,768,405	36,704,364
		133,312,284	97,270,747
TOTAL FUND AND LIABILITIES		261,036,024	221,309,187
CONTINGENCIES AND COMMITMENTS	15		

The annexed notes from 1 to 27 form an integral part of these financial statements.

CHAIRPERSON **EXECUTIVE DIRECTOR**

INDUS RESOURCE CENTRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
INCOME			
Grant income	16	381,166,818	453,154,077
Service income	17	3,757,692	18,777,295
Other Income	18	2,296,975	3,652,568
		387,221,485	475,583,940
EXPENDITURE			
Programme and project expenses	19	335,221,568	421,583,386
Expenditure incurred on unrestricted projects	20	50,110,966	47,892,465
Financial charges	21	381,860	350,600
		385,714,394	469,826,451
Surplus before taxation		1,507,091	5,757,489
Taxation		-	-
Net surplus for the year		1,507,091	5,757,489

The annexed notes from 1 to 27 form an integral part of these financial statements.

CHAIRPERSON **EXECUTIVE DIRECTOR**

INDUS RESOURCE CENTRE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees
Net surplus for the year	1,507,091	5,757,489
Other comprehensive income	-	-
Total comprehensive income for the year	1,507,091	5,757,489

The annexed notes from 1 to 27 form an integral part of these financial statements.

CHAIRPERSON **EXECUTIVE DIRECTOR**

INDUS RESOURCE CENTRE
STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Funds		Grand total
	Unrestricted	Specific building fund	
	---------- Rupees ----------		
Balance as at June 30, 2023	115,580,942	2,410,669	117,991,611
Total comprehensive income for the year			
Surplus for the year	5,757,489	-	5,757,489
Other comprehensive income for the year	-	-	-
	5,757,489	-	5,757,489
Amortization of building fund for the year	-	(267,778)	(267,778)
Balance as at June 30, 2024	121,338,431	2,142,891	123,481,322
Total comprehensive income for the year			
Surplus for the year	1,507,091	-	1,507,091
Other comprehensive income for the year	-	-	-
	1,507,091	-	1,507,091
Amortization of building fund for the year	-	(267,778)	(267,778)
Balance as at June 30, 2025	122,845,522	1,875,113	124,720,635

The annexed notes from 1 to 27 form an integral part of these financial statements.

CHAIRPERSON

EXECUTIVE DIRECTOR

INDUS RESOURCE CENTRE
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Net surplus before taxation	1,507,091	5,757,489
Adjustments for non cash items:		
Depreciation	4,920,313	3,896,383
Amortization of deferred capital grants	(1,228,012)	(215,625)
Amortization of intangbile assets	319,001	31,611
Gain on sale of property and equipment	-	(572,512)
	5,518,392	8,897,346
(Increase) / decrease in current assets		
Other receivables	(4,503,111)	(3,387,281)
Stock in hand	(10,760)	(315,890)
	(4,513,871)	(3,703,171)
Increase/(decrease) in current liabilities		
Trade and other payables	4,977,496	(24,582,314)
Cash generated from operations	5,982,017	(19,388,139)
Taxes paid	-	(371,462)
Net cash generated from/(used in) operating activities	5,982,017	(19,759,601)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property and equipment & intangbile assets	(5,332,557)	(3,867,684)
Proceeds against disposal of property and equipment	-	600,000
Long term deposits	(7,580,252)	-
Net cash (used in)/generated from investing activities	(12,912,809)	(3,267,684)
CASH FLOWS FROM FINANCING ACTIVITIES		
Donors' funds received	439,047,355	450,419,054
Donors' funds utilized	(377,755,254)	(453,421,857)
Net cash generated from/(used in) financing activities	61,292,101	(3,002,803)
Net increase /(decrease) in cash and cash equivalents	54,361,309	(26,030,088)
Cash and cash equivalents at beginning of the year	56,845,684	82,875,772
Cash and cash equivalents at end of the year	111,206,993	56,845,684

The annexed notes from 1 to 27 form an integral part of these financial statements.

CHAIRPERSON

EXECUTIVE DIRECTOR

INDUS RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1 NATURE AND STATUS OF THE SOCIETY

1.1 Indus Resource Centre (the Society) was registered on July 27, 1999 under the Societies Registration Act, XXI of 1860. The registered office of the Society is situated at D-42/B, Block No. 1, K.D.A Scheme 5, Clifton, Karachi. The Principal activities of the Society is charitable, educational and literacy activities along with sale of handicrafts.

1.2 Geographical locations and addresses of registered office and its regional offices are as under:

Location	Address
Registered office	D-42/B, Block 1 K.D.A Scheme 5, Clifton, Karachi.
Khairpur	House # III C74,Nizamani Mohalla,KTM Road ,Behind Railway Station, Khairpur MirsSindh Pakistan
Sukkur	House No. 412 Kings Crystal Banglow, City Point Bypass, Sukkur, Sindh Pakistan.
Dadu	House No. 189 Shehbaz Colony, Larkana Road, Dadu, Sindh Pakistan.
Ghotki	Beside UBL Bank Jung Branch Near Engro Fertilizer Dharki District Ghotki.
Thatta	House No.53/B,Unit -1 Hashimabad Cooperative Society Makli .Thatta
Badin	Opposite Mehran Shadi Hall, Court road Badin
Jamshoro	House No. A/37, Phase 1, Sindh University Employees Housing Society, Jamshoro Sindh Pakistan.

1.3 Following is the list of region wise restricted projects along with the names of Donors which are in progress as at the reporting date:

a) Khairpur region

Project name	Donor
Development in Literacy (DIL School)	DIL
Engro Schools - Sukkur (Government adopted school)	Engro Foundation
Engro School - Ghotki (Government adopted school)	Engro Foundation
Foundation Assissted School - (FAS)	Sindh Education Foundation
Out of School Children & Adolescent in SIndh EANFE	UNICEF
Education Management Organization (EMO) - GBPS Bozdarwada	Government of Sindh (GOS)
Education Management Organization (EMO) - GHS Drib Mehar Shah	Government of Sindh (GOS)

Project name	Donor
Education Management Organization (EMO) - GHS Faqirabad	Government of Sindh (GOS)
Education Management Organization (EMO) - GHS Gagri	Government of Sindh (GOS)
Education Management Organization (EMO) - GHS Satabo	Government of Sindh (GOS)
Existing School Support Program - ESSP	Sindh Education Foundation
AALTP	Sindh Education Foundation
DL-NFE	Government of Sindh (GOS)
DARE-RC	Oxford Policy Management

b) **Jamshoro region**

Project name	Donor
Foundation Assissted School - (FAS)	Sindh Education Foundation
Existing School Support Program - ESSP-Dadu	Sindh Education Foundation
School Fee - Jamshoro	Sindh Education Foundation
SEF Assisted School - / IELP	Sindh Education Foundation
Existing School Support Program - ESSP	Sindh Education Foundation

c) **Karachi region**

Project name	Donor
PPAF - Education Own Resources	PPAF
Flood Relief	Individuals
People's School Program - PSP	Government of Sindh (GOS)
Flood in Sindh 2022	Individuals
Young Omang Pakistan - CDA	Chanan Development Association
Roshan Rastay - Pathways for Bright Future through Play and Sports	Right to Play International
Teachers Training and Assessment Firm - (TTAF) Sindh Secondary Education Improvement Project (SSEIP)	Asian Development Bank - ADB
Flood Affected Schools	PPAF Construction
Children have Access to improved and Resilient Education in Pakistan	Catholic Relief Services
Roshan Rastay - Pathways for Bright Future through Play and Sports	Right to Play International
Aawaz II	Care International

1.4 Following is the list of region wise restricted projects along with the names of Donors which were completed during the year:

a) **Jamshoro region**

Project name	Donor
CP-Child Protection Protective Services for children and women affected by 2022 Monsoon Floods in Khairpur, Dadu, Naushahro Feroze Districts.	UNICEF
School Fee - Jamshoro	Sindh Education Foundation

b) **Karachi region**

Project name	Donor
FIRST EMERGENCY RESPONSE (FER) -under Education	UNICEF
Cannot Wait (ECW) GRANT" - ECW	
Roshan Rastay -	Right to Play International

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of;

- International Financial Reporting Standards for Small and Medium Sized Entities (IFRSs for SMEs) issued by the International Accounting standard Board (IASB); and
- Accounting Standard for Not-for-Profit Organization (NPOs) issued by the Institute of Chartered Accountants of Pakistan.

Where IFRSs for SMEs differ from the requirements of Accounting standard for NPO, the Accounting standard for NPO have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention unless stated otherwise.

2.3 Functional and presentation currency

These financial statements are presented in Pakistani ('Rupees' or 'Rs') Rupee, which is the functional and presentation currency of the Society.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Property and equipment

Items of property and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any, except for leasehold land which is stated at cost.

Depreciation is charged to income applying the reducing balance method. The rates used are stated in relevant notes to the financial statements. In respect of additions during the year depreciation is charged for full year, however, no depreciation is charged in the year of disposal. Profit or loss on disposal of assets is included in statement of income and expenditure of which asset disposed off.

Cost includes expenditure that is directly attributable to the acquisition of the asset. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to the statement of income and expenditure during the year in which they are incurred.

Depreciation methods, useful lives and residual values are reviewed and adjusted if required, at each reporting date.

Disposal of assets is recognized when significant risks and rewards incidental to ownership have been transferred to the buyer. The gain or loss on disposal of an asset, represented by the difference between the sales proceeds and carrying amount of the asset, is recognized as an income or expense in the period of disposal.

Property and equipment of the completed projects, if donated, are transferred at their net book value to other projects of the Society, or returned to the donor concerned, as per agreed terms.

3.2 Impairment

The carrying amount of the Society's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indications exist, the asset's recoverable amount is estimated in order to determine the extent of impairment loss, if any.

An impairment loss is recognized if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that is largely independent from other assets and group. Impairment losses are recognized as expense in the income and expenditure account. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Where an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the asset's revised carrying amount over its estimated useful life.

3.3 Intangibles

These are stated at cost less accumulated amortization and impairment losses, if any. Amortization is charged on a diminishing balance method at the rates disclosed in the relevant notes to the financial statements. Cost associated with repair and maintenance computer softwares are recognized as an expense as and when incurred.

3.4 Advances, deposits and other receivables

These are initially recognized at cost, which is the fair value of the consideration given. Subsequent to initial recognition assessment is made at each statement of financial position date to determine whether there is an indication that assets may be impaired. If such indication exists, the estimated recoverable amount of that asset is determined and any impairment loss is recognized for the difference between the recoverable amount and the carrying value.

3.5 Stock in hand

Stock in hand is valued at the lower of cost and net realizable value (NRV). Cost is measured at the consideration paid.

3.6 Cash and bank balances

Cash in hand and at banks are carried at nominal amount.

3.7 Deferred capital grant

Grants related to property and equipment are accounted for by setting up the grants as deferred grants. These grants are recognized as income systematically over the useful life of the related property and equipment, in alignment with the depreciation charged on the capitalized asset against the deferred capital grant.

3.8 Accrued expenses and other liabilities

Liabilities for accrued expenses and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Society.

3.9 Taxation

The Society has been approved as a non - profit organisation under Section 2(36)(c) of the Income Tax Ordinance, 2001 (the Ordinance). The Company is allowed 100% tax credit against the tax liability including minimum tax and final taxes, under Section 100C of the Ordinance. The management intends to avail a tax credit equal to 100% of the tax payable. Accordingly, no provision for taxation has been made in these financial statements.

3.10 Income

Donations, fees and programme income other than donors' grants to carry out specific projects, are recognised as and when received.

Unrestricted grants are recognized in income and expenditure account on receipt basis.

Restricted grants received for revenue expenditure are treated as "Grant income" upon utilization. Expenditures not approved by donor are reversed in the year intimation is received and amounts are treated as expenditure incurred by the Society from its own funds. Grants which involve funding for property and equipment to be utilized in the projects are deferred and amortized over the estimated useful lives of related assets.

Restricted grants received in kind for capital expenditure where ownership of assets is transferred, are recognized as property and equipment by crediting "Deferred Capital Grant" at fair values.

For ongoing projects and programmes, for which the funding has been agreed at the end of the reporting period is recognized as grant receivable to the extent of expenditure incurred.

Income from sale of goods is recognised at the time of transfer of title to the customers which is generally the time when goods are delivered to the customers.

Profit on bank deposits related to projects is recognised on receipt basis and credited to respective donors' grant account while profit on bank deposits related to the Society is recognised as income on receipt basis.

3.11 Funds

The accounts of the Society are maintained substantially in accordance with the principles of fund accounting. Under these principles, resources are classified for accounting and reporting purposes, into funds that are in accordance with activities or objectives specified by donor. In the accounts of Society, two main groups of funds are distinguished, unrestricted and restricted funds.

a) Unrestricted funds

Funds received for ongoing operations, without any restrictions on utilization, are classified as unrestricted funds. These funds are recognised in statement of income and expenditure when received. The expenses incurred against such funds are recognised in the statement of income and expenditure as and when incurred.

b) Restricted funds

Funds received for specific purposes are classified as restricted funds with separate accounting records being maintained for each fund.

Restricted funds representing donations and other related income and cost recoveries are classified as restricted balances. Restricted expenses incurred out of restricted funds are reflected in the income and expenditure account. Funds utilized for capital expenditure are transferred to deferred capital grant account, with an amount of equal charge for depreciation on assets so purchased being transferred to deferred capital grants.

3.12 Financial instrument

3.12.1 Financial instruments

All the financial assets and financial liabilities are recognized at the time when the Company becomes a party to the contractual provisions of the instrument. Any gains or losses on de-recognition of the financial assets and financial liabilities are taken to the statement of profit or loss account currently.

3.12.2 Offsetting of financial assets and financial liabilities

Financial asset and a financial liability is offset and the net amount is reported in the statement of financial position if the Company has legally enforceable right to setoff the recognized amount and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously.

3.12.3 Financial liabilities

All financial liabilities are recognized at the time when the society becomes a party to the contractual provisions of the instrument. Financial liabilities are recognized initially at fair value less any directly attributable transaction cost. Subsequently to initial recognition, these are measured at amortized cost using the effective interest rate method.

3.12.4 Impairment of financial assets

The carrying value of financial assets is reviewed at each financial position date to determine whether there is any indication of impairment. If such an indication exists, the recoverable amount of such asset is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognized in the income and expenditure account.

3.12.5 Derecognition

Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or have been transferred and the society has transferred substantially all risks and rewards of ownership attached to such financial assets. Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognized in the statement of income and expenditure.

3.13 Significant accounting judgments and critical accounting estimates / assumptions

The areas involving critical accounting estimates and significant assumptions concerning the future are discussed below:

a) Property and equipment

Management has made estimates of residual values, useful lives and recoverable amounts of certain items of property and equipment. Any change in these estimates in future years might affect the carrying amounts of the respective items of property and equipment with a corresponding effect on the depreciation charge and impairment loss.

b) Provision for doubtful debts

Management has made estimates for realizable amount of unsecured debts to determine provision for doubtful debts. Any future change in the estimated realizable amounts might affect carrying amount of trade debts with corresponding affect on amounts recognized in income and expenditure account as provision / reversal.

c) Impairment

The carrying amount of the Society's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indications exist, the assets recoverable amount is estimated in order to determine the extent of impairment loss, if any.

4 PROPERTY AND EQUIPMENT

4.1 Restricted

Particulars	Cost					Rate %	Accumulated Depreciation					Book value as at June 30, 2025
	As at July 01, 2024	Additions	Disposals	Transfer	As at June 30, 2025		As at July 01, 2024	For the year	Transfer	Disposal	As at June 30, 2025	
	Rupees						Rupees					
Owned												
Computers (4.11)	640,096	2,558,660	-	-	3,198,756	33.33	334,934	954,616		-	1,289,549	1,909,207
Office equipment	215,632	396,480	-	-	612,112	20	124,407	97,479	-	-	221,886	390,226
Furniture and fixtures	-	718,857	-	-	718,857	20	-	143,771	-	-	143,771	575,086
Vehicles	1,607,000	-	-	-	1,607,000	20	1,446,270	32,146	-	-	1,478,416	128,584
Total Rupees - 2025	2,462,728	3,673,997	-	-	6,136,725		1,905,610	1,228,012	-	-	3,133,622	3,003,103

4.2 Unrestricted

Particulars	Cost					Rate %	Accumulated Depreciation					Book value as at June 30, 2025
	As at July 01, 2024	Additions	Disposals	Transfer	As at June 30, 2025		As at July 01, 2024	For the year	Transfer	Disposal	As at June 30, 2025	
	Rupees						Rupees					
Owned												
Computers (4.11)	11,653,701	-	-	-	11,653,701	20-33.33	11,072,948	253,258	-	-	11,326,206	327,495
Office equipment (4.21)	10,442,582	140,000	(70,000)	-	10,512,582	20	9,475,560	183,303	-	(63,987)	9,594,876	917,706
Furniture and fixtures	5,620,609	50,000	-	-	5,670,609	20	5,286,530	75,445	-	-	5,361,975	308,634
Vehicles	11,918,730	-	-	-	11,918,730	20	7,848,612	814,024	-	-	8,662,635	3,256,095
Books	431,239	-	-	-	431,239	20	424,169	1,414	-	-	425,583	5,656
Air conditioners	-	-	-	-	-	20	-	-	-	-	-	-
School building	23,067,389	-	-	-	23,067,389	4	7,144,847	636,902	-	-	7,781,748	15,285,641
Freehold land	15,993,733	-	-	-	15,993,733	-	-	-	-	-	-	15,993,733
Lease hold improvement	14,476,250	-	-	-	14,476,250	10	5,459,176	901,707	-	-	6,360,883	8,115,367
Buildings on leasehold land	9,424,345	-	-	-	9,424,345	4	3,845,106	223,143	-	-	4,068,250	5,356,095
Leasehold land	28,500,000	-	-	-	28,500,000	1.33	3,287,421	335,327	-	-	3,622,748	24,877,252
Khazana Buildings (4.22)	6,694,449				6,694,449	4	4,551,558	267,778			4,819,336	1,875,113
Total Rupees - 2025	138,223,027	190,000	(70,000)	-	138,343,027		58,395,927	3,692,301	-	(63,987)	62,024,240	76,318,787
Grand total - 2025	140,685,755	3,863,997	(70,000)	-	144,479,752		60,301,537	4,920,313	-	(63,987)	65,157,862	79,321,890

Note (4.11): The prior year figures included an overstatement of Rs. 28,094 and Rs. 28,093 and an understatement of Rs. 11,666 and Rs. 11,664 in the cost and accumulated depreciation of Restricted Projects and Unrestricted Projects, respectively. This has been corrected in the current period. The error did not effect the underlying accounting records and is considered immaterial; therefore, comparitive figures have not been restated.

Note (4.21): Air Conditioners have been reclassified to Office Equipment, in line with updates to the Fixed Asset Register.

Note (4.22): The above amount represents a fund created specifically for leasehold improvements on rented Heritage Building Khazana Khairpur. The fund is reduced annually by the amount of amortization over a period of 25 years.

4.1 Restricted

Particulars	Cost					Rate %	Accumulated Depreciation					Book value as at June 30, 2024
	As at July 01, 2023	Additions	Disposals	Transfer	As at June 30, 2024		As at July 01, 2023	For the year	Transfer	Disposal	As at June 30, 2024	
	Rupees						Rupees					
Owned												
Computers	635,994	457,896	-	(425,700)	668,190	33.33	350,794	152,714	(140,481)	-	363,027	305,163
Office equipment	161,600	112,632	-	(58,600)	215,632	20	113,399	22,728	(11,720)	-	124,407	91,225
Furniture and fixtures	120,000	-	-	(120,000)	-	20	24,000	-	(24,000)	-	-	-
Vehicles	1,607,000	-	-	-	1,607,000	20	1,406,087	40,183	-	-	1,446,270	160,730
Total Rupees - 2024	2,524,594	570,528	-	(604,300)	2,490,822		1,894,280	215,625	(176,201)	-	1,933,704	557,118

4.2 Unrestricted

Particulars	Cost					Rate %	Accumulated Depreciation					Book value as at June 30, 2024
	As at July 01, 2023	Additions	Disposals	Transfer	As at June 30, 2024		As at July 01, 2023	For the year	Transfer	Disposal	As at June 30, 2024	
	Rupees						Rupees					
Owned												
Computers	11,157,735	-	-	484,300	11,642,035	20-33.33	10,538,878	370,212	152,201	-	11,061,291	580,744
Office equipment	10,017,937	65,000	-	-	10,082,937	20	8,952,932	192,310	-	-	9,145,241	937,696
Furniture and fixtures	5,500,609	-	-	120,000	5,620,609	20	5,180,724	81,806	24,000	-	5,286,530	334,079
Vehicles	12,244,145	174,585	(500,000)	-	11,918,730	20	7,347,908	973,215		(472,512)	7,848,612	4,070,118
Books	431,239	-	-	-	431,239	20	422,401	1,768	-	-	424,169	7,070
Air conditioners	359,645	-	-	-	359,645	20	327,992	2,327	-	-	330,318	29,327
School building	23,067,389	-	-	-	23,067,389	4	6,490,697	654,150	-	-	7,144,847	15,922,542
Freehold land	12,793,733	3,200,000	-	-	15,993,733	-	-	-	-	-	-	15,993,733
Lease hold improvement	14,476,250	-	-	-	14,476,250	10	5,953,790	483,878	-	-	6,437,668	8,038,582
Buildings on leasehold land	9,424,345	-	-	-	9,424,345	4	2,523,903	134,912	-	-	2,658,815	6,765,530
Leasehold land	28,500,000	-	-	-	28,500,000	1.33	2,977,480	518,402	-	-	3,495,883	25,004,117
Khazana Buildings(4.1)	6,694,449				6,694,449	4	4,283,781	267,778			4,551,558	2,142,891
Total Rupees - 2024	134,667,476	3,439,585	(500,000)	604,300	138,211,361		55,000,486	3,680,758	176,201	(472,512)	58,384,933	79,826,428
Grand total - 2024	137,192,070	4,010,113	(500,000)	-	140,702,183		56,894,766	3,896,382	-	(472,512)	60,318,637	80,383,547

		Note	2025 Rupees	2024 Rupees
5	**INTANGIBLE ASSETS**			
	Computer software		**1,276,003**	126,444
	Net book value basis (NBV)			
	Opening book value		**126,444**	158,055
	Addition during the year		**1,468,560**	-
	Amortization for the year		**(319,001)**	(31,611)
	Closing net book value		**1,276,003**	126,444
	Gross carrying value basis			
	Cost		**2,300,000**	2,300,000
	Addition during the year		**1,468,560**	-
	Accumulated amortization		**(2,492,557)**	(2,173,556)
	Closing net book value		**1,276,003**	126,444
			Percentage	
	Amortization rate per annum		20%	20%
6	**LONG TERM DEPOSITS**			
	Khairpur		**557,396**	357,396
	Jamshoro		**-**	445,000
	Karachi		**8,025,252**	200,000
		6.1	**8,582,648**	1,002,396

6.1 This represents security deposits paid against EMO schools, office deposits, Sui gas and electricity connections.

7	**LOANS, ADVANCES AND PREPAYMENTS**		
	Working advance	**1,081,854**	3,298,420
	Staff loan and Advance to staff	**803,107**	492,894
	Prepaid rent and Fuel Card	**2,586,571**	2,719,000
	Advance against purchase of asset	**6,400,000**	3,000,000
	Other receivables	**3,513,354**	-
	Advance Tax	**-**	371,462
		14,384,886	9,881,776
8	**STOCK**		
	Khairpur	**1,234,351**	1,324,041
	Karachi	**1,132,658**	1,032,208
	8.1	**2,367,009**	2,356,249

8.1 This represents stock in shop at Khairpur and Karachi region, respectively, pertaining to handicrafts for sale.

	Note	2025 Rupees	2024 Rupees
9	**GRANT RECEIVABLE**		
Khairpur	9.1	**28,804,003**	51,234,165
Jamshoro	9.2	**-**	2,820,792
Karachi	9.3	**15,092,592**	16,658,134
		43,896,595	70,713,091

9.1 Restricted - Khairpur

Project	Grant received in advance as at July 01, 2024	Grant receivable as at July 01, 2024	Grant received during the year	Grant receivable as at June 30, 2025	IRC-Contribution to projects	Bank profit	Grant utilized for revenue expenditures	Grant utilized for capital expenditures	Grant received in advance as at June 30, 2025
	Rupees								
ESSP	-	5,902,133	30,484,875	8,254,691	2,170,986	956,037	(35,964,455)	-	(0)
EMO - Drib Mehar Shah	-	6,812,042	14,570,305	232,467	-	254,290	(8,245,020)	-	-
EMO - Fakirabad	-	7,654,142	15,543,612	1,045,152	-	232,972	(9,167,594)	-	-
Engro Schools - Sukkur	-	911,138	6,227,600	779,937	-	353,406	(6,449,804)	-	-
EMO - Gagri	-	9,725,537	15,611,077	2,221,614	-	235,655	(8,342,809)	-	-
CP	-	1,160,035	-	-	(1,160,035)	-	-	-	-
EANFE	-	1,177,441	20,242,594	-	3,098,525	-	(22,163,679)	-	(0)
EMO - Satabo	-	9,896,117	16,622,742	2,902,507	-	270,046	(9,899,178)	-	-
DIL School	864,096	-	53,749,538	3,165,146	132,451	-	(57,911,232)	-	(1)
EMO	-	5,888,197	9,255,961	5,829,573	32,021	-	(9,229,358)	-	0
RBCS / IELP SEF	5,432,783	-	20,858,160	-	20,010	396,872	(25,794,185)	-	913,640
DLNFE	-	-	-	4,372,916	-	-	(4,372,916)		-
AALTP	-	-	5,505,240	-	50,000	-	(4,506,841)		1,048,399
DARE-RC	-	-	3,207,667	-	-	-	(2,660,362)	-	547,305
Engro Schools - Ghotki	-	2,107,383	30,429,187	-	1,875,121	1,602,306	(27,268,368)	-	4,530,863
	6,296,879	51,234,165	242,308,558	28,804,003	6,219,080	4,301,584	(231,975,802)	-	7,040,206

9.2 Restricted - Jamshoro

Project	Grant received in advance as at July 01, 2024	Grant receivable as at July 01, 2024	Grant received during the year	Grant receivable as at June 30, 2025	IRC-Contribution to projects	Bank profit	Grant utilized for revenue expenditures	Grant utilized for capital expenditures	Grant received in advance as at June 30, 2025
	Rupees								
ESSP-Jamshoro	2,351,860	-	21,664,800	-	139,166	-	(21,346,901)	-	2,808,925
IELP - SEF	-	2,071,700	18,891,900	-	59,352	-	(14,196,615)	-	2,682,937
UNICEF-CP	-	-	-	-	-	-	-	-	-
ESSP-Dadu	-	749,092	902,400	-	668,087	-	(689,248)	-	132,147
	2,351,860	2,820,792	41,459,100	-	866,605	-	(36,232,764)	-	5,624,009

9.3 Restricted - Karachi

Project	Grant received in advance as at July 01, 2024	Grant receivable as at July 01, 2024	Grant received during the year	Grant receivable as at June 30, 2025	IRC-Contribution to projects	Bank profit	Grant utilized for revenue expenditures	Grant utilized for capital expenditures	Grant received in advance as at June 30, 2025
	Rupees								
Roshan Rastay 0.2	-	-	15,749,510				(3,023,353)	(1,217,940)	11,508,217
ERA	-	-	21,738,089	470,003	-	-	(19,752,035)	(2,456,057)	(0)
CDA	783,476	-	4,800,000	192,373	-	-	(5,775,849)	-	(1)
Anwazil	-	-	2,984,047	-	-	-	(832,304)	-	2,151,743
ECW	5,202,802	-	-	-	-	-	(1,941,953)	-	3,260,848
PPAF-Construction	-	3,735,242	5,821,271	-	-	-	(765)	-	2,085,264
Flood and Relief - Individual	-	4,143,362	-	4,225,936	-	134,130	(82,574)	-	134,130
PPAF Education - Own	-	2,842,455	25,571,122	-	-	-	(16,543,329)	-	6,185,338
Roshan Rastay	5,272,923	-	723,676	-	28	-	(5,996,627)	-	(0)
Flood in Sindh 2022	4,203,110	-	2,615,000	-	-	-	(706,600)	-	6,111,510
PSP	12,087,482	-	36,678,230	-	-	332,442	(26,285,643)		22,812,510
TTAF	-	5,937,075	8,715,640	10,157,916	1,354	853,279	(12,936,481)		854,633
CRS	505,832	-	18,528,542	46,364	-	-	(19,080,738)	-	0
	28,055,625	16,658,134	143,925,127	15,092,592	1,382	1,319,851	(112,958,252)	(3,673,997)	55,104,192

10 CASH AND BANK BALANCES

	Note	2025 Rupees	2024 Rupees
Cash in hand			
Restricted projects		12,047	237,482
Unrestricted projects		-	23,706
		12,047	261,188
Cash at bank			
Restricted projects			
Saving accounts	10.1	37,082,178	10,258,654
Current accounts		60,673,410	35,816,552
		97,755,588	46,075,206
Unrestricted projects			
Saving accounts	10.1	10,175,543	4,461,977
Current accounts		3,263,815	6,047,313
		13,439,358	10,509,290
		111,206,993	56,845,684

10.1 These carry markup at rates ranging from (8% to 19% per annum) (2024: 14.5% to 21.5% per annum).

11 CAPITAL FUND

	Note	2025 Rupees	2024 Rupees
Unrestricted			
Khairpur	11.1	22,036,697	25,078,173
Jamshoro	11.2	3,020,236	3,985,459
Karachi	11.3	97,788,590	92,274,799
		122,845,523	121,338,431
Designated			
Specific building fund	11.4	1,875,113	2,142,891
		124,720,636	123,481,322

11.1 Unrestricted - Khairpur

Project	Balance as at July 01, 2024	Profit / (loss) for the year	Balance as at June 30, 2025
	Rupees		
District office Sukkur	1,133,294	(896,978)	236,316
Khazana	639,659	622,181	1,261,840
Regional Office	23,305,220	(2,766,679)	20,538,541
	25,078,173	(3,041,477)	22,036,697

11.2 Unrestricted - Jamshoro

School fees	2,052,450	(2,052,450)	-
Regional office - Jamshoro	1,776,384	1,063,516	2,839,900
District office - Dadu	156,625	23,711	180,336
	3,985,459	(965,224)	3,020,236

11.3 Unrestricted - Karachi

Zamzama Mall	(2,416,001)	368,940	(2,047,061)
Child Sponsorship	29,047,777	(1,419,962)	27,627,815
Head Office	65,643,023	6,564,812	72,207,836
	92,274,799	5,513,791	97,788,590

11.4 Designated - Khairpur

Building fund	2,142,891	(267,778)	1,875,113

		Note	2025 Rupees	2024 Rupees
12	**DEFERRED CAPITAL GRANT**			
	Opening balance as at July 01,		**557,119**	630,315
	Add: Grant received during the year	4.1	**3,673,997**	570,528
			4,231,116	1,200,843
	Less: Transfer and amortization			
	Amortization during the year	4.1	**(1,228,012)**	(215,625)
	Transfer of property and equipment during the year - net		**-**	(428,099)
			(1,228,012)	(643,724)
			3,003,104	557,119
13	**TRADE AND OTHER PAYABLES**			
	Salaries Payable (Projects)		**8,254,669**	15,201,338
	Salaries Payable (Office)		**2,348,224**	509,997
	EOBI Payables		**14,513,110**	11,095,619
	Gratuity Payable (Project)		**13,580,739**	7,550,474
	Withholding tax payable		**4,320,083**	5,535,402
	Audit fee Payables		**1,652,429**	804,930
	Payable to vendors		**20,874,624**	19,868,623
			65,543,879	60,566,383
14	**GRANT RECEIVED IN ADVANCE**			
	Restricted			
	Khairpur	9.1	**7,040,205**	6,296,879
	Jamshoro	9.2	**5,624,009**	2,351,860
	Karachi	9.3	**55,104,191**	28,055,625
			67,768,405	36,704,364
15	**CONTINGENCIES AND COMMITMENTS**			

There were no contingencies and commitments as at the reporting date.

16 GRANT INCOME

		2025 Rupees	2024 Rupees
Khairpur region			
Project name	**Donor**		
EMO - Gagri	GOS	8,342,809	8,424,472
ESSP	SEF	35,964,455	28,853,917
CP	UNICEF	-	77,196,186
Engro Schools - Ghotki	Engro	27,268,368	28,908,455
Dare-RC	OPM	2,660,362	-
AALTP	SEF	4,506,841	-
Engro Schools - Sukkur	Engro	6,449,804	6,015,485
EANFE	UNICEF	22,163,679	35,602,044
Development in Literacy	DIL	57,911,232	45,541,585
EMO - Drib Mehar Shah	GOS	8,245,020	6,758,289
FHSBWS-JICA	UNICEF	-	191,662
EMO - Fakirabad	GOS	9,167,594	7,134,950
Education Management Organization	GOS	9,229,358	8,267,645
DLNFE	SEF	4,372,916	-
EMO - Satabo	GOS	9,899,178	7,855,010
RBCS / IELP SEF	SEF	25,794,185	21,175,919
		231,975,802	281,925,619
Jamshoro region			
Project name	**Donor**		
CP	UNICEF	-	2,167,296
ESSP-Jamshoro	SEF	21,346,901	13,838,866
ESSP-Dadu	SEF	689,248	381,129
FAS - SEF	SEF	14,196,615	13,646,354
		36,232,764	30,033,645
Karachi region			
Accelerated Education Program (Natcom)	UNICEF	-	-
PPAF Education - own	PPAF	16,543,329	11,310,559
PPAF Construction	PPAF	765	19,505,095
CRS	CRS	19,080,738	6,803,157
CDA	CDA	5,775,849	3,527,684
Roshan Rastay 0.2	Right to Play	3,023,353	-
Roshan Rastay	Right to Play	5,996,627	21,286,871
Concern	USAID	-	2,774
ERA	USAID	19,752,035	-
Aawaz II	Care International	832,304	-
PSP	GOS	26,285,643	18,012,717
ECW	UNICEF	1,941,953	51,014,588
TTAF	ADB	12,936,481	9,716,331
Flood in Sindh 2022	Individuals	706,600	15,035
Flood and Relief	Individuals	82,574	-
		112,958,252	141,194,811
		381,166,818	453,154,075

		2025 Rupees	2024 Rupees
17	**SERVICE INCOME**		
	Khairpur region		
	Guest house	**2,825,906**	2,914,685
	Rental income	**608,509**	301,000
	Overhead and management cost	**5,780,251**	3,739,916
		9,214,666	6,955,601
	Less: Intra-group elimination	***(9,214,666)***	*(6,955,601)*
		-	-
	Jamshoro region		
	Gain on sales of property and equipment	**-**	572,512
	Overhead and management cost	**4,858,914**	3,535,032
		4,858,914	4,107,544
	Less: Intra-group elimination	**(4,858,914)**	(3,535,032)
		-	572,512
	Karachi region		
	Vehicle rent	**-**	189,000
	Overheads	**31,561,822**	20,617,323
	Contribution / donation for education	**3,757,692**	18,204,783
		35,319,514	39,011,106
	Less: Intra-group elimination	**(31,561,822)**	(20,806,323)
		3,757,692	18,204,783
		3,757,692	18,777,295
18	**OTHER INCOME**		
	Khazana outlet	**677,152**	1,012,953
	Zamzama Mall	**512,190**	893,252
	Profit on bank deposit	**1,107,633**	1,746,363
		2,296,975	3,652,568
19	**PROGRAMME AND PROJECT EXPENSES**		
	Khairpur region		
	Project name	**Donor**	
	Engro Schools - Ghotki	Engro	**27,268,368** 28,908,455
	Engro Schools - Sukkur	Engro	**6,449,804** 6,015,485
	ESSP	SEF	**35,964,455** 28,853,917
	Education Management Organization	GOS	**9,229,358** 8,267,645
	CP	UNICEF	**-** 77,196,186
	EMO - Satabo	GOS	**9,899,178** 7,855,010
	AALTP	SEF	**4,506,841** -
	Dare-RC	OPM	**2,660,362** -
	EMO - Fakirabad	GOS	**9,167,594** 7,134,950
	EMO - Drib Mehar Shah	GOS	**8,245,020** 6,758,289
	Development in Literacy	DIL	**57,911,232** 45,541,585
	EANFE	UNICEF	**22,163,679** 35,602,044
	DLNFE	SEF	**4,372,916** -
	EMO - Gagri	GOS	**8,342,809** 8,424,472
	FHSBWS-JICA	JICA	**-** 191,662
	RBCS / IELP SEF	SEF	**25,794,185** 21,175,919
			231,975,802 281,925,619
	Less: Intra-group elimination		**(9,214,666)** (6,955,601)
			222,761,136 274,970,018

		2025 Rupees	2024 Rupees
Jamshoro region			
Child protection	UNICEF	-	2,167,296
ESSP-Jamshoro	SEF	**21,346,901**	13,838,866
ESSP-Dadu	SEF	**689,248**	381,129
FAS - SEF	SEF	**14,196,615**	13,646,354
		36,232,764	30,033,645
Less: Intra-group elimination		**(4,858,914)**	(3,535,032)
		31,373,850	26,498,613
Karachi region			
CDA	GOS	**5,775,849**	3,527,684
Aawaz II	Care International	**832,304**	-
Roshan Rastay	Right to Play	**3,023,353**	21,286,871
Concern	USAID	-	2,774
Roshan Rastay	Right to Play	**5,996,627**	-
Flood in Snidh	Individuals	**706,600**	15,035
Flood and Relief	Individuals	**82,574**	-
PSP	GOS	**26,285,643**	18,012,717
ECW	UNICEF	**1,941,953**	51,014,588
Accelerated Education Program	UNICEF	-	-
CRS	CRS	**19,080,738**	6,803,157
PPAF Construction	PPAF	**765**	19,505,095
PPAF Education-	PPAF	**16,543,329**	11,310,559
ERA	USAID	**19,752,035**	-
TTAF	ADB	**12,936,481**	9,716,331
		112,958,252	141,194,811
Less: Intra-group elimination		**(31,561,822)**	(20,806,323)
		81,396,430	120,388,488
Less: Bank charges		**(309,849)**	(273,735)
		335,221,568	421,583,384

	Note	2025 Rupees	2024 Rupees
20 EXPENDITURE INCURRED ON UNRESTRICTED PROJECTS			
Khairpur region			
Staff salaries and allowance	20.1	**3,179,389**	3,314,789
Repair and maintenance		**2,623,545**	1,417,427
Fuel and vehicle maintenance		***440,028***	*382,226*
Khazana items		**270,310**	284,100
Utilities		**1,230,755**	1,050,089
Printing and stationery		**235,470**	37,305
Communication		**389,709**	340,822
Office supplies		**204,680**	151,300
Guest house expenses		**470,038**	418,392
Depreciation		**1,070,034**	1,138,410
Staff entertainment expenses		**462,555**	386,530
Travelling expenses		**20,000**	90,709
Other expenses		**2,225,429**	479,384
		12,821,942	9,491,483
Add: Opening stock		**1,324,041**	1,439,941
Less: Closing stock	8	**(1,234,351)**	(1,324,041)
		12,911,632	9,607,383
Jamshoro region			
Staff salaries and allowances	20.1	**543,178**	641,917
Repair and maintenance		**123,710**	324,324
Fuel and vehicle maintenance		**740,377**	598,341
Rent expenses		**445,000**	-
Utilities		**347,281**	590,990
Office supplies		**194,947**	187,757
Printing and stationery		**56,596**	145,031
Communication		**102,963**	123,216
Staff entertainment expenses		**118,715**	129,560
Depreciation		**184,472**	232,170
Transportation		**147,600**	457,356
Other expenses		**2,812,721**	1,120,000
		5,817,560	4,550,662

	Note	2025 Rupees	2024 Rupees
Karachi region			
Staff salaries and allowances	20.1	**12,324,278**	11,219,713
Program expenses		**3,961,483**	3,360,716
Consultancy fee		**491,800**	381,675
Office supplies		**71,858**	39,079
Utilities		**1,722,023**	1,964,553
Rental and Insurance		**272,700**	383,750
Printing and stationery		**107,649**	335,463
Transfer of fund		**2,471,612**	2,816,399
Fuel and vehicle maintenance		**364,865**	612,067
Meal		**163,969**	179,048
Depreciation		**2,170,016**	2,042,399
Amortization		**319,001**	31,611
Transportation and parking		**285,860**	515,320
Travelling expenses		**438,341**	195,648
Construction		**-**	7,210,283
Purchases for Sunday bazar		**350,450**	836,790
Tax and duties		**246,887**	165,082
Audit fee		**847,500**	804,930
Other expenses		**3,602,706**	575,110
Communication		**481,402**	-
Repair and maintenance		**787,823**	496,574
		31,482,224	34,166,210
Add: Opening stock		**1,032,208**	600,418
Less: Closing stock	8	**(1,132,658)**	(1,032,208)
		31,381,774	33,734,420
		50,110,966	47,892,465

20.1 Inclusive of post-employment benefits (Gratuity: Rs.420,799 (2025) and Rs. 281,838 (2024)) and (EOBI: Rs. 210,050 (2025) and Rs. 228,435 (2024))

21 FINANCIAL CHARGES

Restricted projects	**309,849**	273,735
Unrestricted projects	**72,011**	76,865
	381,860	350,600

22 FINANCIAL INSTRUMENTS AND RELATED DISCLOSURES

	2025 Rupees	2024 Rupees
22.1 Financial instruments by category		
At Amortized Cost		
Long term deposits	**8,582,648**	1,002,396
Loans, advances and prepayments	**5,398,315**	3,791,313
Grant receivable	**43,896,595**	70,713,091
Cash and bank balances	**111,206,993**	56,845,684
	169,084,551	132,352,484
Financial liabilities		
Trade and other payables	**61,223,796**	55,030,981
	61,223,796	60,566,383

23 TRANSACTIONS WITH RELATED PARTIES

Related parties includes Executive Director and key management personnel. The Society in the normal course of business carries out transactions with related parties. Transactions with related parties during the year were as follows:

Nature of transaction		
Remuneration of Executive Director and Other Representative	2,400,000	1,595,619

24 NUMBER OF EMPLOYEES

	2025	2024
Number of employees as at June 30	829	1128
Average number of employees	978	1133

25 CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever necessary for the purpose of comparison. No significant reclassifications has been made during the year.

26 DATE OF AUTHORIZATION

These financial statements were authorized for issue on 11 APR 2026 by the Board of Directors of the Society.

27 GENERAL

Figures have been rounded off to the nearest rupee.

CHAIRPERSON

EXECUTIVE DIRECTOR